

# **2023 BOND PROGRESS**

Denton ISD

8/27/2025



# AGENDA

## 2023 Bond Progress

- Borman Elementary School Financials
- High School #5 Financials
- WS Ryan Elementary School Financials
- Hodge Elementary School Financials

## 2023 Contingency Status

## Investment Update

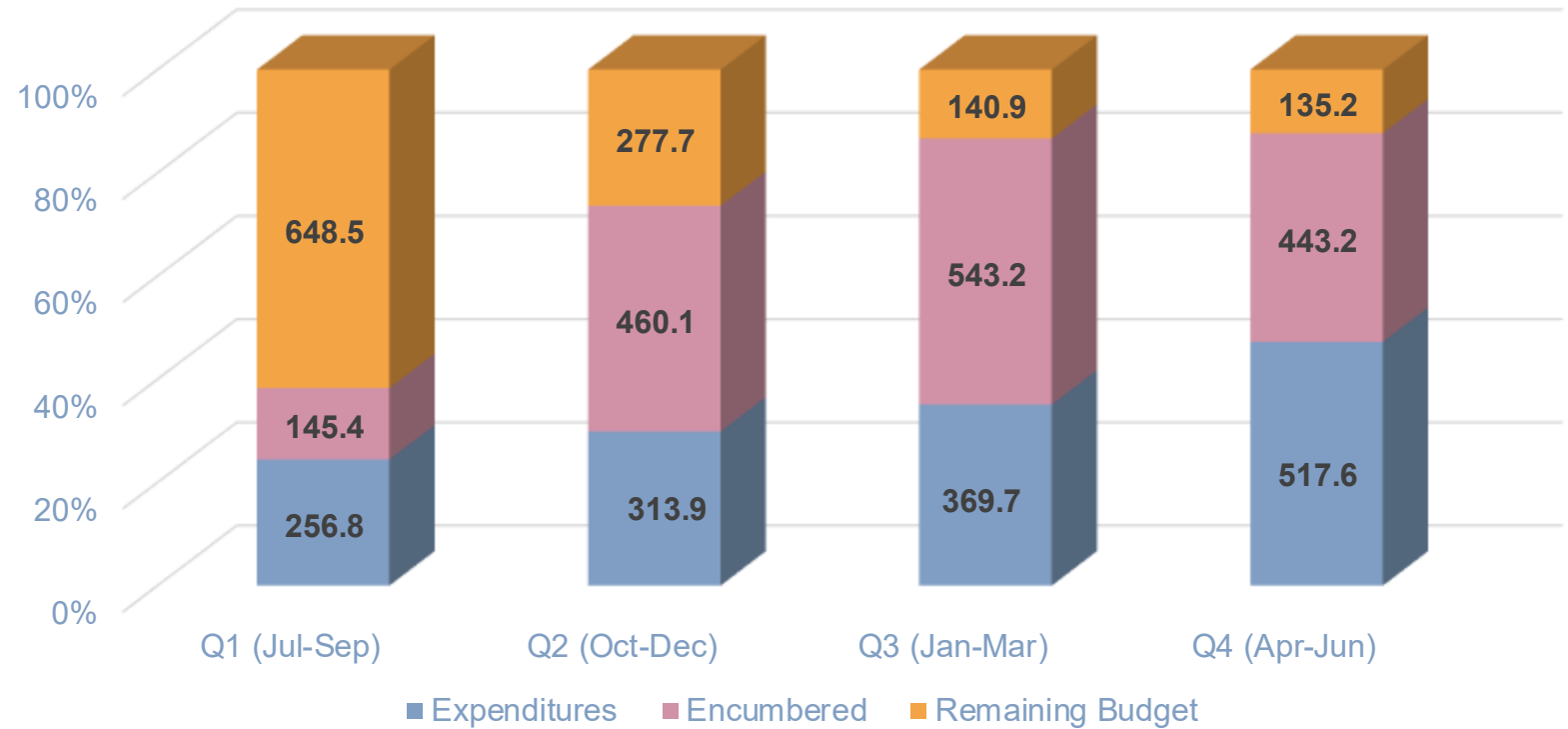
## 2023 Bond Sale Update

2023 Bond Progress

# 2023 BOND PROGRESS

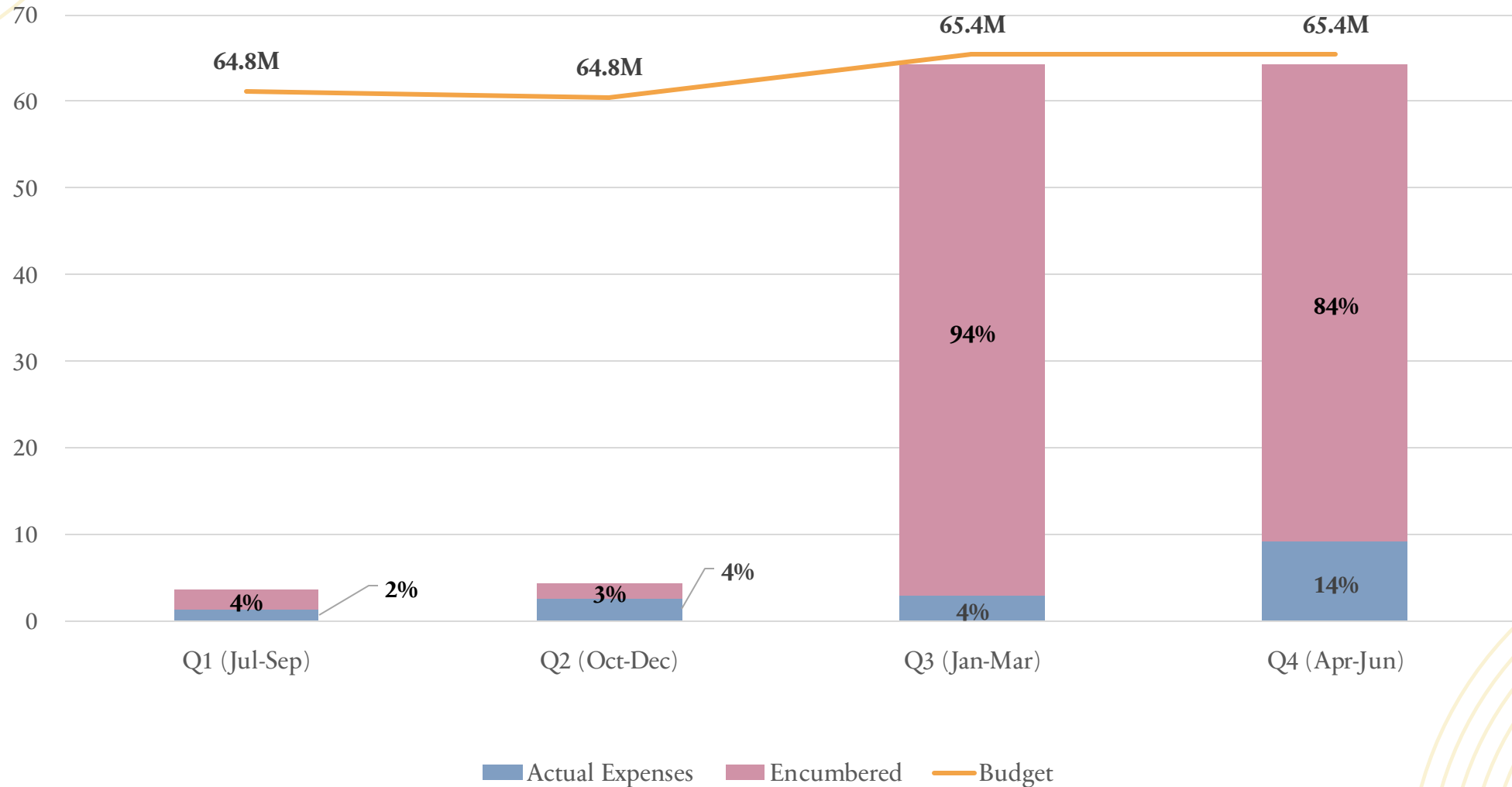
2023 Quarterly Comparison

(in millions)



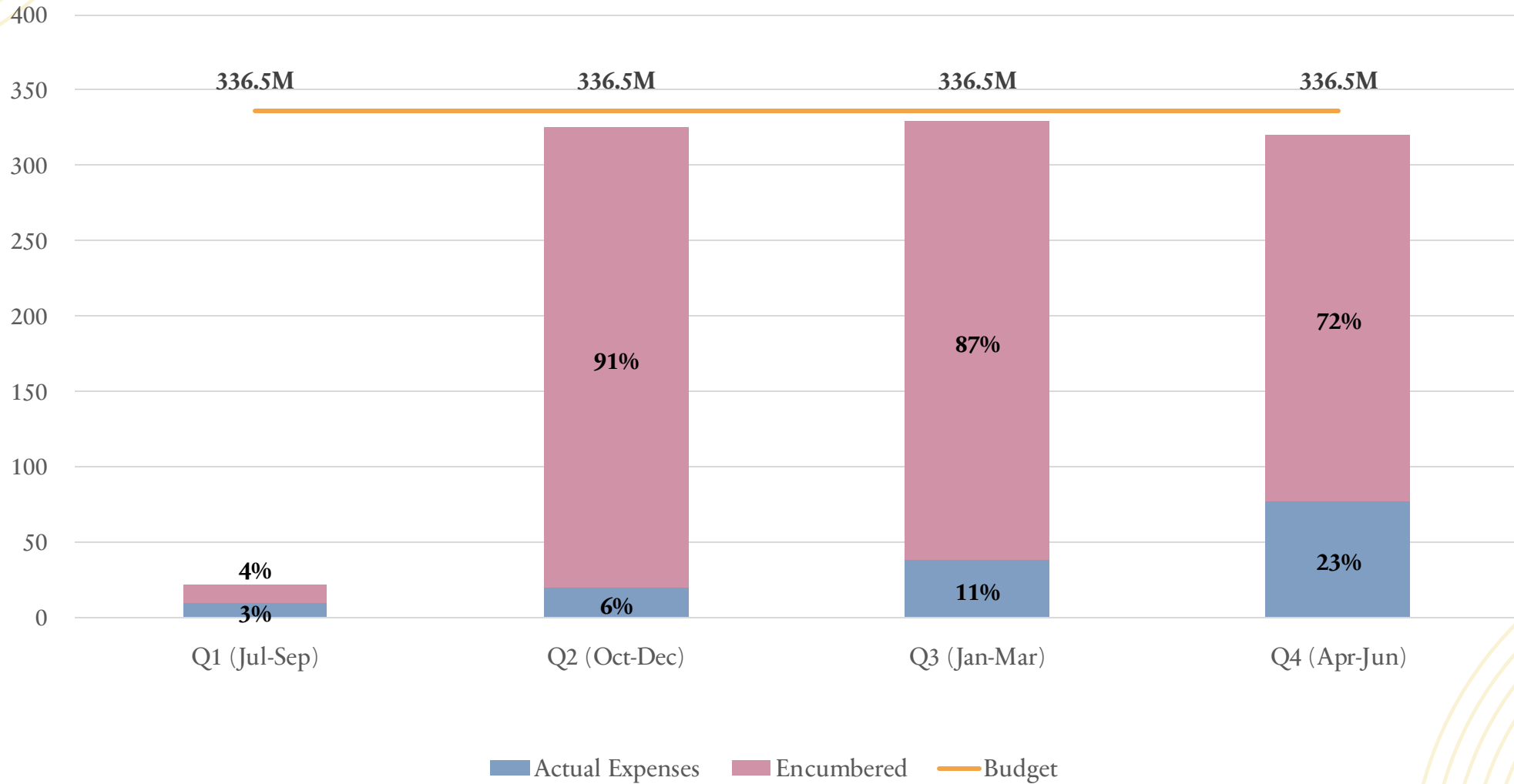
# BORMAN ELEMENTARY SCHOOL

## Spending Overtime (in millions)



# HIGH SCHOOL #5

## Spending Overtime (in millions)



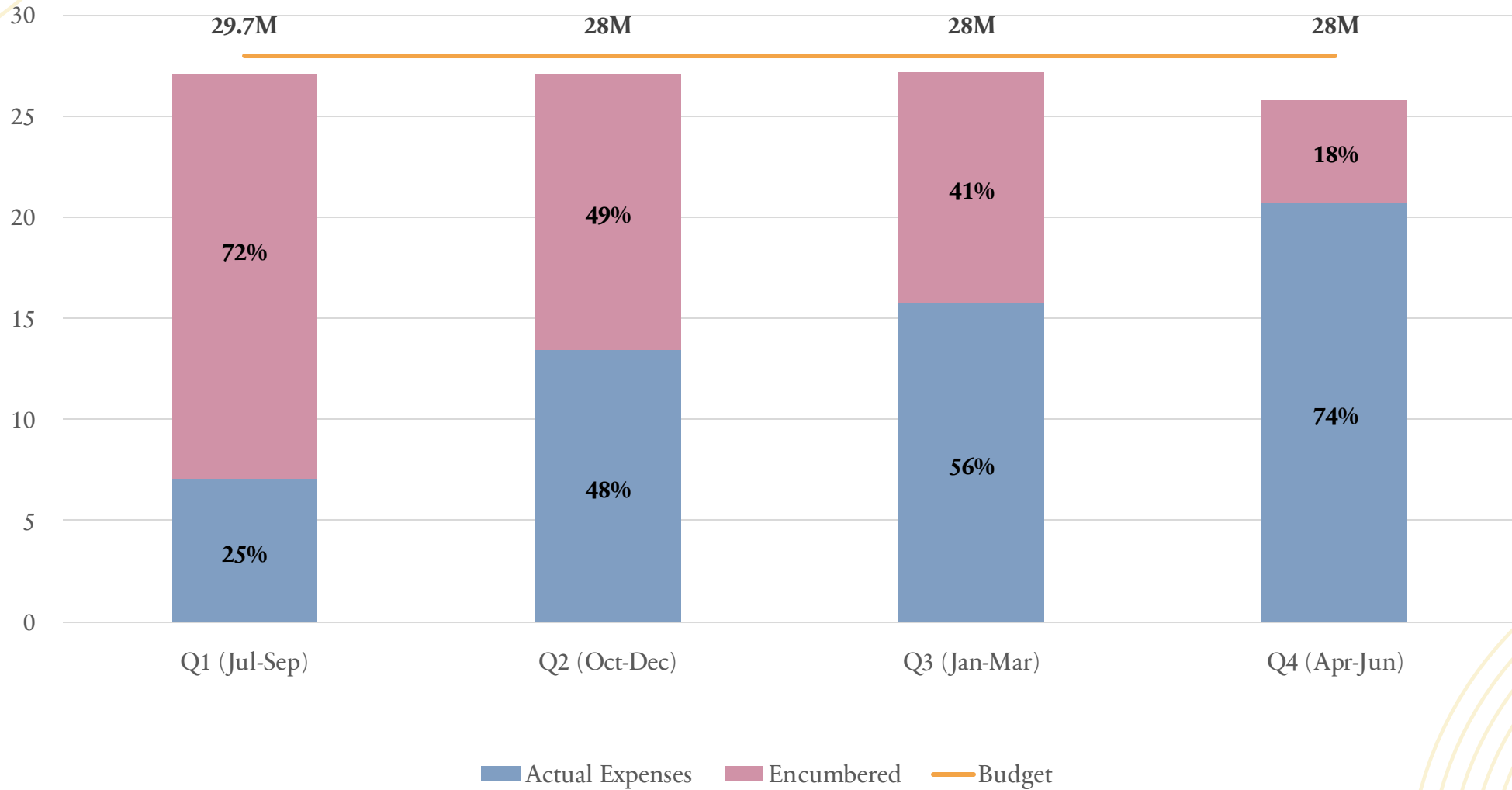
# REEVES ELEMENTARY SCHOOL

## Spending Overtime (in millions)



# BRASWELL HIGH SCHOOL

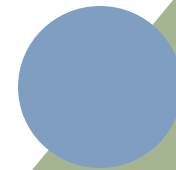
## Spending Overtime (in millions)



# 2023 CONTINGENCY

2023 Interest received \$62,869,174

Recorded \$416,332 in investment fees





# 2023 BONDS INVESTMENT SUMMARY

AS OF JUNE 30, 2025

## Series 2023

### Cash & Pools

Balance - \$201,225,381

### Term Investments

Invested - \$418,852,636

### Interest Earnings Received

Fiscal Year 2024	\$	30,415,745
Fiscal Year 2025		
1st Quarter	\$	7,266,198
2nd Quarter	\$	10,448,017
3rd Quarter	\$	6,487,005
4th Quarter	\$	8,252,210

<b>Total Interest Received</b>	<b>\$</b>	<b>62,869,174</b>
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## Series 2025-A

### Cash & Pools

Balance - \$181,996,928.00

### Term Investments

Invested -

### Interest Earnings Received



# 2023 BOND SALE UPDATE

June 10<sup>th</sup> – sold \$181,995,000

July 7<sup>th</sup> – sold \$200,000,000

- Subseries 2025B1 Bonds initial interest rate 3.01% (3-year term)
- Subseries 2025B2 Bonds initial interest rate 3.22% (5-year term)
- Interest rates are significantly lower than previous projection of 4.06% presented to Board in April 2025

# **BOND PROGRESS INFORMATION**

Denton ISD Website → Our District →  
All Departments → Construction →  
Project Resources

<https://www.dentonisd.org/Page/163>